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Message Text

LIMITED OFFICIAL USE

PAGE 01 TOKYO 04403 111132 Z

45
ACTION EA-14

INFO OCT-01 ADP-00 EB-11 GSA-01 OEP-01 CIAE-00 DODE-00

INR-10 NSAE-00 PA-03 RSC-01 USIA-12 PRS-01 PM-09

NSC-10 SS-15 STR-08 CIEP-02 OMB-01 TRSE-00 COME-00

AGR-20 INT-08 RSR-01 CEA-02 /131 W
---------- 037976
R 110927 Z APR 73
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 3028

LIMITED OFFICIAL USE TOKYO 4403

E. O. 11652: N/ A
TAGS: ETRD, EAGR, EFIS, EMIN, JA
SUBJECT: GOJ CONSIDERING ESTABLISHMENT OF STOCKPILE AGENCY

REF: (A) TOKYO 4173 (B) TOKYO 4198

BEGIN UNCLASSIFIED:

1. MITI MINISTER NAKASONE CONFIRMED REPORTS
THAT MITI CONSIDERING ESTABLISHMENT OF " IMPORT STOCKPILE
CORPORATION"
(TENTATIVE NAME) TO STOCKPILE OIL, NON- FERROUS METALS, AGRICULTURAL
FORESTRY AND FISHERIES PRODUCTS. NAKASONE DISCLOSURE MADE DURING
SESSION OF DIET UPPER HOUSE BUDGET COMMITTEE APRIL 5.

2. MAJOR GOALS OF SUCH AN AGENCY WOULD BE TO STABILIZE PRICES AND
TO COPE WITH SHORTAGES CAUSED BY EXPORT SUSPENSIONS OF OTHER
COUNTRIES, WHILE ALSO REDUCING FOREIGN EXCHANGE RESERVES.

3. PRODUCTS TO BE STOCKPILED REPORTEDLY INCLUDE FOLLOWING: NON-
FERROUS METALS SUCH AS ALUMINUM, COPPER, NICKEL, TIN, MERCURY,
ANTIMONY: ALSO OIL, WOOL, WOOD, COTTON, MEAT AND SOYBEANS. END
UNCLASSIFIED.

4. COMMENT: JUDGING FROM EMBASSY DISCUSSIONS WITH MITI WORKING
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LEVEL, NAKASONE' S ANNOUNCEMENT SOMEWHAT PREMATURE. MITI STAFF WORK ON THIS PROJECT BEGAN ONLY RECENTLY, WITH PROJECT CONSIDERED IN PRELIMINARY STAGES UNTIL NAKASONE DISCLOSURE. EMBASSY CONTACTS IN MINISTRY OF AGRICULTURE AND FORESTRY (MAF) INDICATED NO MAF/ MITI DISCUSSIONS THIS SUBJECT TO DATE.
HOWEVER, MAF, IN RELATED DEVELOPMENT, WILL SHORTLY UNDERTAKE STUDY
OF PURPOSE AND OPERATIONS OF US COMMODITY CREDIT CORPORATION.
INGERSOLL

*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO04403
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730439/aaaaiekd.tel
Line Count: 78
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 TOKYO 4173 (B) TOKYO 4198
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 06 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Nov-2001 by smithrj>; APPROVED <23-Nov-2001 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971222
Subject: GOJ CONSIDERING ESTABLISHMENT OF STOCKPILE AGENCY
TAGS: EAGR, EFIS, EMIN, ETRD, JA
To: EA
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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